

ABLEGROUP BERHAD (654188-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT

For The Quarter Ended 30 June 2015

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER ENDED		CUMULATIVE PERIOD ENDED	
		30-Jun-15 RM'000 (Unaudited)	30-Jun-14 RM'000 (Unaudited)	30-Jun-15 RM'000 (Unaudited)	30-Jun-14 RM'000 (Unaudited)
Revenue		5,724	4,290	13,580	7,120
Cost of sales		(5,575)	(3,598)	(12,118)	(6,158)
Gross profit		149	692	1,462	962
Other income		52	45	80	132
		201	737	1,542	1,094
Selling and marketing expenses		(3)	(2)	(5)	(7)
Administrative expenses		(660)	(633)	(1,427)	(1,474)
Other expenses		(7)	(2)	(6)	(10)
Finance costs		(195)	(28)	(347)	(57)
Profit/ (Loss) before tax		(664)	73	(243)	(454)
Income tax expense	B5	-	-	-	-
Profit/ (Loss), net of tax	A12	(664)	73	(243)	(454)
Attributable to :					
Equity holders of the parent		(664)	73	(243)	(454)
Profit/ (Loss) per share attributable to equity holders of the parent:					
- Basic (sen)	B10	(0.252)	0.028	(0.092)	(0.177)
- Diluted (sen)		(0.252)	0.028	(0.092)	(0.177)

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

ABLEGROUP BERHAD (654188-H)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Quarter Ended 30 June 2015

(The figures have not been audited)

	INDIVIDUAL AND CUMULATIVE		CUMULATIVE PERIOD ENDED	
	PERIOD ENDED			
	30-Jun-15	30-Jun-14	30-Jun-15	30-Jun-14
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Profit/(Loss), net of tax	(664)	73	(243)	(454)
Currency translation differences arising from consolidation	-	-	-	-
Revaluation of land and building	-	-	-	-
Total comprehensive income	(664)	73	(243)	(454)
Total comprehensive income attributable to :				
Equity holders of the parent	(664)	73	(243)	(454)

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

ABLEGROUP BERHAD (654188-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For The Quarter Ended 30 June 2015

(The figures have not been audited)

	Note	30-Jun-15 RM'000 (Unaudited)	31-Dec-14 RM'000 (Unaudited)
ASSETS			
Non-current Assets			
Property, plant and equipment		1,257	1,275
Investment property		683	691
		<u>1,940</u>	<u>1,966</u>
Current Assets			
Inventories		4,142	4,314
Property Development Cost		33,053	32,075
Trade and other receivables		10,693	8,840
Amount owing by contract customers		4,938	2,548
Tax refundable		99	95
Fixed deposits with licensed bank		6,304	4,765
Cash and cash balances		240	640
		<u>59,469</u>	<u>53,277</u>
Total Assets		<u>61,409</u>	<u>55,243</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		39,585	39,585
Other reserves		569	572
Retained earnings		7,725	7,968
Total Equity		<u>47,879</u>	<u>48,125</u>
Non-current liabilities			
Long-term borrowings	B7	<u>62</u>	<u>73</u>
Current Liabilities			
Trade and other payables		6,252	2,059
Amount owing to contract customers		92	211
Short-term borrowings	B7	<u>7,124</u>	<u>4,775</u>
		<u>13,468</u>	<u>7,045</u>
Total Liabilities		13,530	7,118
Total Equity and Liabilities		<u>61,409</u>	<u>55,243</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)		<u>0.18</u>	<u>0.18</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

ABLEGROUP BERHAD (654188-H)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Quarter Ended 30 June 2015

(The figures have not been audited)

	Share Capital RM'000	Warrant Reserve RM'000	Translation Reserve RM'000	Non-distributable Other Reserves (Accumulated Losses)/Retained Earnings RM'000	Total Equity RM'000
Balance as of 1 January 2014	39,585	1,636	(1,066)	7,723	47,878
Total comprehensive income for the period	-	-	-	(454)	(454)
Foreign currency translation	-	-	-	-	-
Balance as of 30 June 2014	39,585	1,636	(1,066)	7,269	47,424

	Share Capital RM'000	Warrant Reserve RM'000	Translation Reserve RM'000	Non-distributable Other Reserves (Accumulated Losses)/Retained Earnings RM'000	Total Equity RM'000
Balance as of 1 January 2015	39,585	1,636	(1,064)	7,968	48,125
Total comprehensive income for the period	-	-	(3)	(243)	(246)
Foreign currency translation	-	-	-	-	-
Balance as of 30 June 2015	39,585	1,636	(1,067)	7,725	47,879

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

ABLEGROUP BERHAD (654188-H)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For The Quarter Ended 30 June 2015

(The figures have not been audited)

	6 months ended	
	30-Jun-15 RM'000 (Unaudited)	30-Jun-14 RM'000 (Unaudited)
Cash Flows From/(For) Operating Activities		
Loss before taxation	(243)	(454)
<i>Adjustment for:-</i>		
Depreciation of property, plant and equipment	81	78
Depreciation of investment property	8	8
(Gain)/Loss on disposal of property, plant and equipment	-	(10)
Interest expenses	347	57
Interest income	(79)	(112)
Operating Loss Before Working Capital Changes	114	(433)
Decrease/(increase) in property development costs	(979)	(1,453)
Decrease/(increase) in inventories	172	400
Decrease/(increase) in amount due from/(to) contract customers	(2,508)	-
(Increase)/Decrease in trade and other receivables	(1,853)	(4,135)
(Decrease)/Increase in trade payables	4,194	1,727
Cash For Operations	(860)	(3,894)
Interest paid	(347)	(57)
Income tax paid	(4)	(5)
Net Cash Flows From Operating Activities	(1,211)	(3,956)
Cash Flows From/(For) Investing Activities		
Interest received	79	112
Proceeds from disposal of property, plant and equipment	-	10
Purchase of property, plant and equipment	(63)	(248)
Net Cash Flows From/(For) Investing Activities	16	(126)
Cash Flows From/(For) Financing Activities		
(Decrease)/Increase in bills payable	3,160	608
Repayment of hire purchase obligations	(15)	(54)
Net Cash Flows From/(For) Financing Activities	3,145	554
Net Increase in Cash and Cash Equivalents	1,950	(3,528)
Effects on Foreign Exchange Rate Changes	(4)	(2)
Cash and Cash Equivalents as at beginning of year	4,284	9,179
Cash and Cash Equivalents as at end of period	6,230	5,649

Cash and cash equivalents at the end of the financial period comprise the following:

	As at 30-Jun-15 RM'000	As at 30-Jun-14 RM'000
Fixed deposits	6,304	6,396
Cash and bank balances	240	149
Bank overdrafts	(314)	(896)
	<u>6,230</u>	<u>5,649</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.